

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

**February 16, 2011**

**9:30 a.m.**

Robert F. Carlson Auditorium  
Lincoln Plaza North  
400 Q Street  
Sacramento, CA

**MEMBERS**

Rob Feckner, President  
George Diehr, Vice President  
John Chiang  
Richard Costigan  
Dan Dunmoyer  
JJ Jelincic  
Henry Jones  
Bill Lockyer  
Priya Mathur  
Louis F. Moret  
Tony Oliveira  
Ronald Yank

**AGENDA**

**CLOSED SESSION** CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE,  
**8:00 A.M.** EMPLOYMENT AND PERSONNEL ISSUES  
**(Gov. Code secs. 11126(a)(1) and (g)(1))**

REVIEW OF INVESTMENTS/PLACEMENT AGENTS  
**(Gov. Code sec. 11126(c)(16))**

**OPEN SESSION**  
**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS  
LATER**

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes
4. Election of President and Vice President for  
Calendar Year 2011

- |               |    |                                  |
|---------------|----|----------------------------------|
| Mr. Feckner   | 5. | President's Report               |
| Ms. Stausboll | 6. | Chief Executive Officer's Report |

Investments

- |          |    |                                   |
|----------|----|-----------------------------------|
| Mr. Dear | 7. | Chief Investment Officer's Report |
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Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration.)

- |              |     |  |
|--------------|-----|--|
| Mr. Diehr    | 8.  | Investment Committee (Oral)                          |
| Mr. Oliveira | 9.  | Ad Hoc Risk Management Committee (Oral)              |
| Mr. Feckner  | 10. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur   | 11. | Health Benefits Committee (Oral)                     |
| Mr. Jones    | 12. | Finance Committee (Oral)                             |
| Mr. Feckner  | 13. | Ad Hoc Board Governance Committee (Oral)             |
| Mr. Dunmoyer | 14. | Performance and Compensation Committee (Oral)        |

General

- |                             |     |  |
|-----------------------------|-----|--|
| Ms. Stausboll               | 15. | Board Meeting Calendar                                   |
| Mr. Jablonsky<br>Mr. Jasper | 16. | Pension System Resumption (PSR) Project Update           |
| Ms. Lum<br>Mr. Fong         | 17. | Organizational Structure and Processes Initiative Update |

External Affairs

- |             |     |   |
|-------------|-----|---|
| Ms. Macht   | 18. | External Affairs Update   |
| Mr. Brown   | 19. | Board's State Legislative Program/Board's Position on State Legislation     |
| Mr. Brown   | 20. | Board's Federal Legislative Program/Board's Position on Federal Legislation |
| Mr. Pacheco | 21. | Public Affairs Update   |

Mr. Mixon                      22.     Special Review Recommendations and Implementation Plan

Other

Mr. Feckner                    23.     Board Travel Approvals

Ms. Stausboll                24.     Draft Agenda for March 16, 2011 Meeting

Legal

Mr. Mixon                      25.     General Counsel's Report  
   a.     Monthly New Case Report  
   b.     Assignment Matrix

Mr. Mixon                      26.     Proposed Decisions of Administrative Law Judges  
   a.     Adrian Nunez  
   b.     Joseph Banuelos  
   c.     Eduardo Mata  
   d.     Sandra Sutherland  
   e.     Perry Beckley  
   f.     Jerry Scott  
   g.     Drew Aratani  
   h.     Janette Gleason-Jack  
   i.     David Scroggin  
   j.     Ralph Chandler  
   k.     Noe Ibarra  
   l.     Robert Burch  
   m.     Ronald Kline

Mr. Mixon                      27.     Petitions for Reconsideration  
   a.     Jack Stroppini  
   b.     Deborah Abercrombia

**CLOSED SESSION  
(Gov. Code sec.  
11126(c)(3))**

**The Board may adjourn into closed session to deliberate on any Proposed Decision(s) or Petition(s) for Reconsideration**

28.     Public Comment

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.